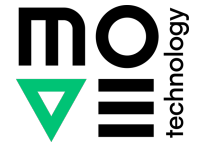


Press release



May 27th, 2024

move technology certified for the INVEST program of the BMWK

Chemnitz-based move technology announces that it is now certified for the INVEST program of the Federal Ministry of Economics and Climate Protection (BMWK). This certification offers business angels who invest in move technology products the opportunity to receive a grant of up to 15% from the BMWK.

With the inclusion in the INVEST program, move technology can now address even more potential investors and further accelerate the company's growth. Interested investors thus not only have the opportunity to invest in innovative technologies and promising business models, but also to benefit from state subsidies.

About the INVEST program

The INVEST program aims to support young, innovative companies and promote venture capital. Business angels benefit from a partial reimbursement of their investments, which reduces the financial risk and at the same time strengthens Germany as a location for innovation. The grant is paid directly to the investors as soon as the investment has been made and all requirements have been met. This creates additional incentives for investments in promising start-ups and technology companies. Further information on the INVEST program and the associated benefits can be found on the official website of the Federal Ministry for Economic Affairs and Climate Protection: <https://www.bmwk.de/Redaktion/DE/Dossier/invest.html>

About move technology GmbH

move technology is an innovative consulting and product development company in the field of green tech and mobility. The company supports its customers in challenging times and in high-tech projects. The range of services includes comprehensive consulting, project development and implementation for sustainable mobility, transport and energy solutions, as well as simulation and digitalization solutions. Specialties include the market readiness of innovative technologies and hydrogen projects in an international context. Customers are supported throughout the entire product process, from conceptualization to market launch. move technology develops its own products and scales them worldwide with partners.

move technology contributes to global CO₂ reduction by developing and implementing sustainable mobility and energy solutions. Hydrogen technology and green projects help companies to reduce their CO₂ emissions and accelerate the transition to more environmentally friendly energies.