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move technology acquires stake in g-foxx GmbH

The Chemnitz-based consulting and product development company move technology GmbH has acquired a stake in g-foxx GmbH, also based in Chemnitz. This step gives move technology access to innovative and flexible hardware and software solutions, such as data gateways and analysis solutions for recording and evaluating sensor data from electric drives and industrial systems.

"The investment in g-foxx underlines our ambitions in product development. The know-how and products of g-foxx are to be incorporated into move's product concepts and thus offer our future customers further added value," says Tom George, Managing Director of move technology.

Ronny Tschannerl, main shareholder of g-foxx: "We are delighted to have gained an innovative and forward-looking industry partner in move technology as a shareholder. Accelerated by move technology's international network, we want to expand into new markets".

About move technology GmbH

move technology specializes in providing targeted support to companies in challenging times and in high-tech projects. Its focus is on the areas of business consulting and project development, the development of sustainable and green mobility and energy solutions, the market enablement of innovative technologies and the application of digitalization solutions. move technology supports its clients throughout the entire product development process: from technological and strategic consulting services, product and market definitions, product development to the international market launch of their products. Own products and spin-offs are pre-developed internally by move technology and then scaled up with industrialization partners.

One of move technology's specialties is enabling and implementing projects in complex and international partner constellations, particularly in North America, Southern Africa and Western Europe, in the fields of green mobility, green energy and hydrogen technology.

About g-foxx GmbH

IoT meets RoI. The energy world of tomorrow is digital, innovative, connected and, above all, green. g-foxx is a developer and producer of sensors, complete gateway solutions and algorithms that impresses with its technological expertise and know-how. With tailor-made solutions, g-foxx not only increases the efficiency of its customers, but also reduces the risk of system component failure and thus contributes to the energy transition.